

# ORACLE FINANCIAL REPORTING COMPLIANCE CLOUD SERVICE



*Financial Reporting Compliance (FRC) is a cloud service that streamlines internal assessments and automates labor-intensive tasks required to complete external certifications for SOX or similar mandates. Integrated with Oracle ERP Cloud, this service protects sensitive data by replacing the use of unsecure spreadsheets, emails and documents.*

## Strengthen Internal Controls with an Integrated Solution

This ERP cloud service is dedicated to solving compliance challenges such as SOX by automating best practices and lessons learned from a decade of expertise in risk and compliance solutions. It strengthens internal controls by helping your organization achieve the following results:

- Keep risk-control matrices, hierarchies and test instructions current
- Scope controls to be assessed for each cycle
- Plan, schedule and complete control evaluations on time
- Remediate deficiencies and resolve issues quickly
- Improve visibility to internal and external stakeholders
- Complete control certifications such as SOX Sections 302 and 404

### KEY FEATURES:

- Document Risks & Controls
- Automate Assessments
- Resolve Issues
- Certify Compliance

### KEY BENEFITS:

- Reduce compliance costs by eliminating labor intensive tasks
- Optimize controls in your ERP Cloud implementation by deploying FRC concurrently
- Improve security and collaboration by replacing unsecure spreadsheets, emails and documents
- Strengthen internal controls by delegating to process owners
- Demonstrate controls are enforced, known risks are controlled, and emerging risks are mitigated

### RELATED PRODUCTS:

- Oracle Fusion Financials Cloud Service

## Rapid Implementation of a Proven Process

FRC helps you deploy a robust compliance (SOX, etc.) process quickly.



When implemented along with ERP Cloud, it enables optimization of control procedures within and outside financial processes. Besides lowering IT implementation costs this approach results in a more robust ERP implementation as well as a faster, more cost-effective SOX process for the long term. Through automation, this service delivers immediate benefits to your finance control owners, compliance, audit and IT staff.

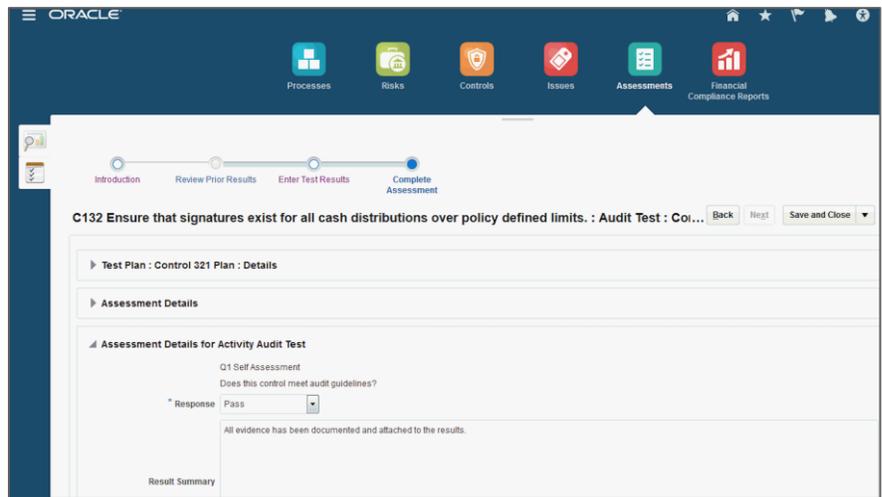
## Achieve Strategic Benefits

*Improved security and collaboration:* Oracle FRC is built on the same platform as Oracle ERP Cloud with shared security, user provisioning, user interface, and collaboration tools. This protects sensitive data in a central repository and simplifies communication between process owners, compliance staff, internal and external audit.

*Increased confidence in financial reports:* Bolster external and internal confidence in your financials with strong, reliable internal controls over financial reporting. Demonstrate that controls are enforced, known risks are controlled, and emerging risks are mitigated.

*Lower long-term costs:* Reduce compliance effort and errors by eliminating labor-intensive manual steps with transparent, automated and repeatable processes. Free up resources to focus on more strategic objectives.

*Empower decision making:* Delegate risk and control assessments to process owners who are in the best position to make material improvements to your financial reporting process. Empower business process owners to manage their own controls and ensure accountability, freeing up auditors and executives to focus on key risks and oversight.



Financial Reporting Compliance provides users with the same streamlined experience as Oracle Cloud.

## Evolve with your Growth Plans

FRC offers a comprehensive set of capabilities that can be configured to match your changing needs over time. These capabilities include:

Document Risks & Controls	Establish and update your risk-control matrix, control test plans and instructions
	Map hierarchies for mandates (SOX, etc.), frameworks (COSO, COBIT, etc.), processes, risks, objectives, legal entities, etc.
	Document business risks in a unified repository
Assess Control Effectiveness	Scope assessments based on risk, geography, business unit, etc.
	Automate periodic or ad-hoc control assessments
	Capture and store all test results, evidence and comments in a single repository
Address Deficiencies & Certify Controls	Create issues as part of the assessment flow
	Send automatic email notification to issue owners and approvers
	Remediate and certify controls as required by mandates such as SOX Sections 302 and 404

## Oracle Cloud

Oracle Cloud is an enterprise cloud for business. It offers self-service business applications delivered on an integrated development and deployment platform. With predictable subscription pricing it delivers significant value and productivity for end users, administrators and developers.

Organizations are adopting cloud computing in many different ways. Oracle's strategy is to offer choice and flexibility with the broadest, most complete portfolio of cloud services that enable business. Finally, our cloud services are built on the Oracle Exalogic Elastic Cloud and Oracle Exadata Database Machine for extreme performance, redundancy, and scalability.

### CONTACT US

For more information about Financial Reporting Compliance, visit [oracle.com](http://oracle.com) or call +1.800.ORACLE1 to speak to an Oracle representative.



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### Integrated Cloud Applications & Platform Services

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